

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	67,680.62	81,722.32
4	Advances to Directors / Officers	-	-
5	Advance Tax paid (Net of provision for taxation)	12,57,464.95	15,03,758.02
6	Advance for Capital Expenses	675.00	9,984.54
7	MAT Credit Entitlement	-	-
8	On account claim payment to Banks	600.00	600.00
	Less: Provision for Doubtful Recovery	600.00	-
		-	-
9	Advances to Employees	1,12,712.90	1,18,409.17
10	Advance for Expenses	501.47	513.27
	TOTAL (A)	14,39,034.94	17,14,987.32
	OTHER ASSETS		
1	Income accrued on Investments	10,78,734.30	8,23,962.97
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	2,482.28	2,827.66
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	99,525.00	99,525.00
8	Interest accrued on Housing Loan	32,497.65	33,150.85
9	Sundry Debtors- Standard Asset		1,475.43
	Less : Provision for Standard Asset		-
	(I)	-	1,475.43
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	(II)	-	-
	Doubtful Asset	70,426.80	70,426.80
	Less : Provision for Doubtful Asset	70,426.80	70,426.80
	(III)	-	-
	(I + II + III)	-	1,475.43
10	Provision for claim recovery- reinsurance	4,43,285.48	8,17,844.90
	Less: Provision for Doubtful Recovery	-	-
		4,43,285.48	14,56,054.56
11	Provision for recovery of claims preferred/paid		3,13,800.14
12	Amount Recoverable from others	9,08,818.28	4,72,882.60
	Less: Provision for Doubtful Recovery	9,511.50	
		8,99,306.78	24,608.68
13	Sundry Deposits	85,395.56	
	Less : Provision for Doubtful Debts	3,143.52	
		82,252.04	89,610.16
		2,479.66	(5,76,847.40)
	TOTAL (B)	29,54,363.33	24,27,250.51
	TOTAL (A+B)	43,93,398.27	41,42,237.83